

# Santa Barbara County's Ticking Time-Bomb of Debt:

## Endorsed by your Friends and Neighbors

(partial list)

Dennis Shepard, MD	Donneita Vertrees	Bill Bogue	Joe & Carol Freitas	Rob & Marie Sheehy	Mike & Annie Cunningham
Rev. Charles Hefschulte	Bev Webster	Gary Teixeira	Marcelino & Jeri Sousa	Tom & Heather Knowles	Manfred Sander
Roy E. Kilgore	Effie Anastassiou	Arthur Tognazzini	Mike & Tracy McGinley	Michael Favorite	Lisa Ziemba-Lewis
David & Vicki Book	Tom Minetti	Derek Smith	Rick & Nancy Finnegan	Joe Olivera	Dr. Randall & Karen Goodman
Gene & Peggy Salas	Alain & Lauren Pincet	John Hayashi	Sonny Russell	Larry Signorelli	Roland Tognazzini, III
Craig & Christine Reade	Chris & Deanna Clement	John Hayashi	Greg & Denise Baldwin	Richard E. Adam, Jr.	Edward & Kimberlee Quinonez
Georganne Ferini	David & Diana Peck	Jim & Virginia Wilkinson	Fred Chamberlin	Richard Boden	Todd & Loriann (Griffin) Heady
Neil & Jeanne McBratney	Frank & Suzanne Ferrero	Larry & Krystal Lehr	Duane Kee	Myron Webster	Dr. & Mrs. Joe Slaughter
Norm Teixeira	Jim & Cathy Buchert	Mike & Glenda Estes	John C. Coyne	Sharon G. Wheeler	Albert & Cynthia Corders
Jim Spallino	John & Muziel Kagen	Ric & Patty Manfre	Richard C. Brenneman	Gabriel Hernandez	Clint & Maureen Rasmussen
Sheriff Jim Anderson (ret.)	Mike & Diana McNulty	Ed Holt	Robin Bogue	Scott Jaeckels	Anthony & Maribeth Durazo
Victor Tognazzini	Pat & Frank Culley	Robert Ferini	Charles A Portman	Anita Bate	Charlie & Betty Giardina
Kay Flagg	Shirlee & Mondo Barajas	Randy Renfrow	Randy Renfrow	Mark Teixeira	David & Audrey Hurdle
Rob Wilkinson	Fred & Margie Porreco	Randy E. Renfrow	Robert Decker	Dottie Lyons	Frank & Stacy Riezebos
Mike & Tricia Bouquet	Pat & Dana Cusack	Robert Jeffers	Don Flagg	Tom Miano	Jerry & Connie Yeates
Fred J. Hayes	Debbie Isbell	Don Flagg	Jon Bachman	Dean Teixeira	John & Greta French
Allan Teixeira	Woody & Liz Vega	Jon Bachman	Tim Ritchie	John A. Carr	Mike & Carol Mahoney
Dr. & Mrs. Robert Ibsen	Pryer Baird	David Grill	David Grill	Erik Pybas	Roy and Cheryl Bognuda
Dr. Robert Martinez	Robert E. Schmiedeke	Connie Barlow	Connie Barlow	Bob & Jamie Nelson	Thomas & Valkyrie Gibbons
Daren Gee	Marvin Teixeira	George Adam	George Adam	Danny & Gloria Mahoney	Nick & Loretta Lara
Larry & Traci Ferini	Dianne Rowes	Carrick Adam	Carrick Adam	Jeff & Lydia Bensen	Jodi Fitzgerald
Jan Martinez	Tracy Monhouse	Pamela Lind	Pamela Lind	John & Gail Davis	Thomas Mathews II
Rodney Williams	Michelle Dettelis	Craig & Rónna Ball	Craig & Rónna Ball	Mark & Tracy English	Penelope Hartnell
Dr. Samuel B. Burg	Alyson Rodges	Kenric Lau	Kenric Lau	Mr. & Mrs. Jeff Baldwin	Robert Acquistapace
John Spooner	Gerry Niesen	George & Ofelia Tise	George & Ofelia Tise	Ron & Dorothy Guida	John French, Jr.
Clarence Freitas	Thomas McCloskey	Dave Stockdale	Dave Stockdale	Willy Chamberlin	



Coming Soon to a Home Like Yours!

See full list of endorsers at [www.electpeteradam.com](http://www.electpeteradam.com)





## REAL LEADERSHIP FOR THE 4<sup>th</sup> DISTRICT

### Santa Barbara County faces a ticking time-bomb of debt that the politicians on the Board of Supervisors aren't talking about.

Maybe they're not talking about it because they are clueless as to how this debt will ever be paid. Instead, they engage in their routine political gimmicks of "borrowing" from our reserves, shifting monies around, or worse comes to worse, raising taxes to produce a "balanced budget," at least on paper. With spending up by \$300 million over the last decade, the Board of Supervisors certainly hasn't had to tighten its belt like most families in Santa Barbara County. That's because they can kick the can down the road and saddle our children and grandchildren with the massive debts they've incurred, knowing the bill won't come due until long after they've left office.

County taxpayers are faced with well over \$1 BILLION in unfunded liabilities. Those are debts the Board of Supervisors (including the 4th District's 14-year incumbent) has incurred with no means to repay.

\$800 million of that bill is for the county's unsustainable public employee pension system, a system that is so out-of-balance it will soon **blow up** in our faces, with no money to pay anyone when they retire.

YOU OWE  
Santa Barbara County  
**\$10,000**



Several months ago, Supervisor Joni Gray joined her colleagues in a decision that will only cost taxpayers even more money. Recognizing that the rate of return they had assumed for the county's investments was unrealistic in today's low or no-return money market, they reduced the expected rate of return (yet, still to a level far higher than anyone can earn in today's market). Make sense?



Perhaps, but do you know who picks up the tab when that rate of return isn't realized?  
*You do, and your kids do too.*

### What's your share of that \$1 BILLION-plus debt bomb? Over \$2,500, more than \$10,000 for a family of four!



[WWW.ELECTPETERADAM.COM](http://WWW.ELECTPETERADAM.COM)

Peter Adam doesn't want his children or your children mortgaging their future to pay for the irresponsible spending of today's politicians. As 4th District Supervisor, Peter will cut unnecessary spending, eliminate wasteful programs, and shutter useless boards, commissions, and bureaucracies that are bankrupting our families and ruining our economy.

Give Peter a chance to defuse the debt time-bomb lit by professional politicians like Joni Gray.



**VOTE FOR PETER ADAM BY ABSENTEE BALLOT  
OR AT THE POLLS ON NOVEMBER 6.**